



23rd national session of the Model European Parliament in Lower Austria, 18 - 21 January 2024

### PREPARATION MODULE

### Committee on the Internal Market and Consumer Protection

# The question of a more stable and independent energy market

Considering the recent volatility in the world energy market, the EU needs to find a more independent way of satisfying the ever-growing energy needs of its citizens and industries. How can this be achieved while following the EU sustainability goals?

### Dear delegates,

Welcome to the Committee on Internal Market and Consumer Protection! I am delighted to be working with all of you throughout the convention, listen to your great ideas and help you draft a resolution that will provide fruitful ideas on the topic at hand.

The topic of this committee is the question of a **more stable and independent energy market**. Considering the recent volatility in the world energy market, the EU needs to find a more **independent** way of satisfying the ever-growing energy needs of its citizens and industries. How can this be achieved while following the EU sustainability goals?

Considering our committee's issue, you as the delegates are to find ways to increase Europe's independence while not disrupting any of the sustainability goals Europe has set for the foreseeable future.

How can we achieve further independence? To whom is the EU dependent on? How can the EU face this energy crisis while also reaching its SDGs (sustainability and development goals)? How can the EU reap the benefits of the volatility of the energy market? These questions are just the tip of the iceberg when it comes to this issue.

You should also take into consideration the measures that the EU has already implemented for this matter to come up with ideas that are cohesive with what is already going on.

I hope you find the information from the links interesting, but I also strongly encourage you to do your own research and explore any ideas you might have.

Lastly, we request you send the CP your position paper by January 10<sup>th</sup>, 2024; see email address below.

Position papers are a great way to fully understand and engage with the topic of our committee.

# A very short overview of what energy markets are:

https://watchwire.ai/what-are-energy-markets/





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# About the Sources of Energy:

https://www.energy.gov/energy-sources

# An overview of the situation of the world energy market:

https://www.iea.org/reports/world-energy-outlook-2022

https://www.undp.org/energy/blog/three-trends-will-shape-energy-sector-2023

# The global energy crisis:

https://www.iea.org/topics/global-energy-crisis

### The EU sustainability goals:

https://commission.europa.eu/strategy-and-policy/international-strategies/sustainable-development-goals en

### The measures the EU has already taken:

https://energy.ec.europa.eu/topics/markets-and-consumers/market-legislation/electricity-market-design\_en

https://energy.ec.europa.eu/topics/markets-and-consumers/actions-and-measures-energy-prices\_en

https://ec.europa.eu/commission/presscorner/detail/en/fs\_23\_1594

https://commission.europa.eu/strategy-and-policy/international-strategies/sustainable-development\_goals/eu-holistic-approach-sustainable-development\_en

https://www.europarl.europa.eu/factsheets/en/sheet/45/internal-energy-market

https://ec.europa.eu/commission/presscorner/detail/en/IP 23 1591

# EU independency from Russian energy after the invasion:

 $\label{lem:https://www.cleanenergywire.org/factsheets/germanys-dependence-imported-fossil-fuels\#:$\sim:text=By\%20trade\%20value\%2C\%20about\%2060,gas)\%2C\%20followed\%20by $\%20Norway.$ 





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A short video on how the Russian invasion has forced Europe to become more independent:

 $\underline{https://www.youtube.com/watch?v=ZkgFaC-Jug4\&ab\_channel=DWPlanetA}$ 

# **Your CP team**

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